

TECNOMEN LIFETREE'S INTERIM REPORT 1 JANUARY - 30 JUNE 2009 (unaudited)

Net sales in the second quarter of the year totalled EUR 15.0 (22.2) million. The cash flow after investments before the net payment for the Lifetree acquisition was EUR 0.5 (3.6) million. Net sales for the first half of the year were EUR 26.5 (37.3) million and the result was EUR -4.6 (2.3) million. The cash flow after investments before the net payment for the Lifetree acquisition was EUR 0.9 (2.1) million. The order book at the close of the period stood at EUR 21.5 (25.1) million.

KEY FIGURES	4-6/2009	4-6/2008	1-6/2009	1-6/2008	2008
Net sales, MEUR	15.0	22.2	26.5	37.3	77.2
Net sales, change %	-32.6	6.4	-28.9	17.1	10.1
Operating result, MEUR	-1.5	3.6	-3.2	3.2	11.5
% of net sales	-10.0	16.3	-12.1	8.6	14.9
Profit before taxes, MEUR	-1.8	3.9	-3.2	3.5	13.5
% of net sales	-11.7	17.4	-11.9	9.3	17.5
Result for the period	-2.8	3.5	-4.6	2.3	10.2
Earnings per share, basic, EUR	-0.04	0.06	-0.07	0.04	0.17
Earnings per share, diluted, EUR	-0.04	0.06	-0.07	0.04	0.17
Order book, MEUR			21.5	25.1	9.7
Cash flow after investments and before net payment for Lifetree acquisition, MEUR	0.5	3.6	0.9	2.1	17.9
Change in cash and cash equivalents, MEUR	-18.9	3.6	-18.5	-2.0	33.8
Cash and cash equivalents, MEUR			32.8	15.5	51.0
Equity ratio %			68.4	82.5	70.3
Net gearing %			-16.3	-20.4	-37.2
Personnel at end of period			820	359	354

Tecnomen Lifetree Corporation uses the name Tecnotree for itself, and this name is also used in this interim report.

Unless otherwise stated, all figures presented below are for the review period 1-6/2009 and the figures for comparison are for the corresponding period 1-6/2008. The figures for the period 1-6/2009 include the figures for Tecnotree India (formerly Lifetree) for the period 6 May - 30 June 2009.

President and CEO Jarmo Niemi:

"Net sales in the six month review period were significantly lower than last year (EUR -10.8 million). This decline occurred entirely in the VAS business, where net sales were EUR -13.3 million down on the strong performance in the first half of last year and operating profit was EUR -8.2 million lower. Due to the global financial crisis, Operators are cautious about making capital expenditure. In addition, sales of the older generation closed systems have come to an end and all new sales are for the NGM (Next Generation Messaging) platform. Prices of these NGM systems are considerably lower than the legacy systems, due to the modern IP-based technology. The value of sales through global partners also fell. The global financial crisis has had less impact on the number of projects delivered.

The net sales and operating result of the BSS/OSS business grew, largely thanks to the acquired Lifetree business.

The most significant event in the review period was the closing of the Lifetree acquisition, in line with the company's strategy. As from 6 May to 30 June 2009, Tecnotree's figures include Lifetree's net sales of EUR 2.9 million and operating profit of EUR 0.5 million (17 % of net sales). Through the acquisition the number of company personnel grew by 468, and today almost 70 % of Tecnotree's personnel are in low cost countries with competitive pricing.

In response to the global recession, we have now begun a major restructuring at Tecnotree, and the first signs of this can already be seen in the second quarter figures. Services and maintenance increased their share of sales in line with target and accounted for 38 % of net sales. Our largest cost item, personnel costs, in euros were at the same level as in the previous year, even though the number of personnel grew from 359 to 820. We are continuing the work of integrating our business and expect to achieve considerable synergy benefits in the coming years.

Once the global market starts to recover, Tecnotree, with its new cost structure, modern products and local service offering, will be more competitive in all aspects.

SALES AND NET SALES

Tecnotree's net sales in the review period declined 28.9 per cent to EUR 26.5 (37.3) million.

EUR 8.0 million of the sales in the review period have been recognised by stage of completion (IAS 11 Construction contracts) and EUR 18.6 million on delivery (IAS 18 Revenues).

Net sales by geographical area were: Americas 52.3 per cent (42.7 %), EMEA 42.1 per cent (41.3 %) and APAC 5.6 per cent (16.0 %).

Net sales by product line were: VAS (Value Added Services, formerly Messaging) 41.5 per cent (62.5 %) and BSS/OSS (Business and Operations Support Systems, formerly Charging) 58.5 per cent (37.5 %).

Sales through global partners totalled EUR 3.4 (6.0) million or 12.8 per cent (16.1 %) of net sales.

Maintenance and service sales totalled EUR 10.2 (8.6) million or 38.3 per cent (23.0 %) of net sales.

The order book stood at EUR 21.5 (25.1) million at the end of the review period. Americas accounted for 21.2 per cent of the order book, EMEA for 73.1 per cent and APAC for 5.7 per cent.

OPERATING RESULT

Net sales in the review period totalled EUR 26.5 (37.3) million and the operating result EUR -3.2 (3.2) million. The fall in net sales was the main cause of the decline in the operating result.

The effective completion of projects towards the end of 2008 meant that net sales in 2008 were EUR 7.1 million higher than in the previous year. The recognition of major projects correspondingly reduced the order book at the end of 2008 and the net sales and operating profit for the first half of 2009.

Net sales for the VAS business unit decreased EUR 12.3 million from the corresponding period in the previous year, when VAS had an exceptionally large number of projects especially in the EMEA and APAC regions. Net sales of the

BSS/OSS business unit increased EUR 1.5 million, due to the acquisition in India.

Capitalisation of research and development costs and amortisation of these had the net impact of weakening the result by EUR 1.0 million compared to the previous year. The operating result in the review period was -12.1% (8.6 %) of net sales.

Tecnotree Convergence Limited (formerly Lifetree Convergence Limited) has been consolidated as from 6 May 2009. Its impact on net sales was EUR 2.9 million and on the operating profit EUR 0.5 million.

Tecnotree's business operations are based on project sales. The income and costs recorded for these vary considerably from one quarter to another. For this reason it is important to base an examination of the profitability of the company on the result for more than one quarter.

The result for the period before taxes was EUR -3.2 (3.5) million.

Taxes for the period totalled EUR 1.4 (1.2) million, including a change in the deferred tax liability of EUR 0.6 (0.7) million based on the capitalization of R&D costs and withholding taxes of EUR 0.5 (0.3) million recognised as parent company expenses.

Earnings per share were EUR -0.07 (0.04). Equity per share at the end of the period was EUR 1.20 (1.29).

FINANCING AND INVESTMENTS

Tecnotree's liquid funds totalled EUR 32.8 (15.5) million. The change in cash and cash equivalents for the review period was EUR -18.5 million, which includes dividends of EUR 5.1 million paid in the second quarter as well as the purchase consideration for the Lifetree acquisition less the cash and cash equivalents of Lifetree at the acquisition date, EUR 14.0 million.

The balance sheet total on 30 June 2009 stood at EUR 129.4 (92.4) million. Interest-bearing liabilities were EUR 20.0 (0.0) million. The net debt to equity ratio (net gearing) was -16.3 per cent (-20.4 %). The balance sheet structure remained strong and the equity ratio on 30 June 2009 was 68.4 per cent (82.5 %).

Tecnotree's gross capital expenditure during the review period, excluding the capitalisation of development costs, was EUR 0.8 (0.6) million or 2.9 per cent (1.7 %) of net sales.

Financial income and expenses (net) during the review period totalled EUR 0.0 (0.3) million.

CHANGE IN WORKING CAPITAL, MEUR (increase -1-6/2009 / decrease +)	1-6/2009	1-6/2008	1-12/2008
Change in trade receivables	2.6	3.2	11.8
Change in other short-term receivables	5.3	-3.0	-0.6
Change in inventories	-0.4	0.6	1.3
Change in trade payables	-1.0	-1.4	-1.8
Change in other current liabilities	0.1	2.3	-1.6
CHANGE IN WORKING CAPITAL, TOTAL	6.7	1.8	9.1

BUSINESS UNITS

Following the completion of the acquisition of Lifetree on 6 May 2009, the company has the following business units: VAS (Value Added Services), comprising the Messaging product line and Lifetree's MDX+ business, and BSS/OSS (Business and Operations Support Systems), formed by the former Charging product line with Lifetree's operations apart from the MDX+ business.

VAS (Value Added Services), formerly Messaging

Sales in the first half of the year were significantly lower than in the corresponding period last year. Sales comprised mainly deliveries of Next Generation Messaging products. Tecnomen won three new customers for NGM systems in the Middle East and Africa. System expansions were delivered in Asia and Latin America. Maintenance sales remained strong in all main market areas.

BSS/OSS (Business and Operations Support Systems), formerly Charging

Net sales of the BSS/OSS unit were higher than in the same period last year. Demand was strong in the Middle East and Africa and satisfactory in Latin America. The completion percentage of current projects improved during the review period, as did the maintenance contract base. Operators have shown much interest in the new BSS/OSS products obtained through the merger of Tecnomen and Lifetree.

RESEARCH AND DEVELOPMENT

Research and development costs during the review period totalled EUR 6.9 (8.7) million, corresponding to 26.1 per cent (23.2 %) of net sales. EUR 3.5 (4.1) million of development costs were capitalised and will be amortised over 3-5 years from the start of commercial use. R&D costs of EUR 2.1(1.7) million were amortised during the review period.

PERSONNEL

At the end of June 2009 Tecnotree employed 820 (359) persons, of whom 91 (90) worked in Finland and 729 (269) elsewhere. The Lifetree acquisition increased the number of personnel by 468. The company employed on average 503 (362) people during the review period. Personnel by geographical area were as follows:

	1-6/2009	1-6/2008	1-12/2008
Personnel, at end of period	820	359	354
Americas	65	65	65
EMEA	265	268	264
APAC	490	26	25
Personnel, average	503	362	358
Personnel expenses before R&D capitalisation (MEUR)	13.9	13.8	27.4

ACQUISITION OF SHARES OF LIFETREE CONVERGENCE LTD

The company acquired 96 % of the shares of Lifetree Convergence Ltd in a transaction on 6 May 2009.

The Annual General Meeting on 19 March 2009 conditionally resolved to amend the name of Tecnomen Corporation, to elect Atul Chopra and David K. White as additional members to the Board of Directors, and to issue option rights. These conditional resolutions of the Annual General Meeting took effect on 6 May 2009, after the conditions of the acquisition were fulfilled, as follows:

- The business name of the Company is Tecnomen Lifetree Oyj; in Swedish, Tecnomen Lifetree Abp; and in English, Tecnomen Lifetree Corporation. The Company is domiciled in Espoo.

- The Board term of office of Atul Chopra and David K. White began at completion of the transaction on 6 May 2009. The Board of Directors thus comprises eight (8) members.

- The 2009 Stock Option Plan came into force. Under the option plan a maximum of 6,840,036 option rights may be issued. As a result of share subscriptions

with these option rights, the number of shares in the Company may increase by a total maximum of 6,840,036 new shares.

The CEO of the new Tecnomen Lifetree Group is Jarmo Niemi and the CEO of Lifetree, Atul Chopra, has been appointed COO of Tecnomen Lifetree. The management group of the new Group comprises Jarmo Niemi, Eero Mertano, Miika Reinikka and Tuomas Wegelius, as well as Atul Chopra and Naim Kazi as new members.

Reporting will continue to be based on segments: the company's reporting operating segments will be the Value Added Services segment - VAS (comprising the Messaging business unit with Lifetree's MDX+ business) and the Business Support Systems / Operations Support Systems segment - BSS/OSS (containing the Charging business unit with Lifetree's business operations except for the MDX+ division).

The company uses the name Tecnotree and the new website is www.tecnotree.com.

Based on the 2009 Option Plan, the Company's Board of Directors issued 265,554 2009A stock options, 619,627 2009B stock options and 885,181 2009C stock options, in total 1,770,362 stock options, in accordance with the terms and conditions of the transaction agreements between the owners of Tecnomen and Lifetree. All remaining stock options were issued to the Company's wholly owned subsidiary, Tecnomen Japan Oy, to be distributed at a later time to current or future key personnel of the Group.

The 2006 Option Plan remains in force, but the overall dilution of the 2006 and the 2009 options shall not exceed 8.5% of the total number of shares issued after the completion of the transaction.

The Annual General Meeting on 12 March 2008 authorised the Board of Directors to issue a maximum of 17,800,000 new shares. Under this authorisation the Board of Directors, in accordance with the terms and conditions of the transaction between the owners of Tecnomen and Lifetree, issued new Company shares on the following terms and conditions:

A total of 13,676,658 new Company shares were subscribed in the share issue. The new shares were offered to the sellers of Lifetree, deviating from the pre-emptive subscription rights of the shareholders. There was therefore a weighty financial reason for the Company to deviate from shareholders' pre-emptive subscription rights. The subscription price for each new share was EUR 0.86. The subscription price was paid as contribution in kind.

The company published a listing prospectus on 11 May 2009. Trading in the new shares on the main list of NASDAQ Helsinki Oy commenced on 15 May 2009.

Lifetree Convergence Ltd changed its name in June 2009 to Tecnotree Convergence Ltd.

TECNOTREE'S SHARES AND SHARE CAPITAL

At the end of June 2009 the shareholders' equity of Tecnotree Corporation stood at EUR 87.9 (76.2) million and the share capital was EUR 4.7, divided into 72,953,736 shares. The company held 134,800 of these shares, which represents 0.18 per cent of the company's total number of shares and votes. Equity per share was EUR 1.20 (1.29).

A total of 8,326,801 Tecnotree shares (EUR 8,344,060) were traded on the Helsinki Exchanges during the period 2 January - 30 June 2009, representing 11.4 per cent of the total number of shares.

The highest share price quoted in the period was EUR 1.21 and the lowest EUR 0.78. The average quoted price was EUR 0.99 and the closing price on 30 June

2009 was EUR 1.00. The market capitalisation of the share stock at the end of the period was EUR 72,953,736.

PAYMENT OF DIVIDEND

The Annual General Meeting of Tecnomen Corporation resolved on 19 March 2009 to authorize the Board of Directors to decide on the dates for paying a dividend of EUR 0.07 per share for the financial year ended on 31 December 2008. After the completion of the acquisition of the shares of Lifetree Convergence Limited, the Board of Directors resolved on the dividend record date and dividend payment date. The dividend was paid to shareholders who were registered on the record date of 26 May 2009 in the company's shareholder register maintained by Euroclear Finland Ltd. The dividend was paid on 2 June 2009.

CURRENT AUTHORISATIONS

Tecnomen's Annual General Meeting held on 12 March 2008 authorised the Board of Directors to decide on issuing shares and on giving special rights entitling to shares. The authorisation includes the right to decide on issuing and/or conveying a maximum of 17,800,000 new shares and/or the Company's own shares held by the Company either against payment or for free. The authorisation is valid for two years from the decision of the Annual General Meeting. Under this authorisation, on 6 May 2009 the Board decided on a share issue against payment in connection with the acquisition of the shares of Lifetree Convergence Ltd by issuing 13,676,658 new shares. During the review period 13,676,658 shares have therefore been used of those covered by the authorisation, and 4,123,342 shares are still unused.

Tecnomen's Annual General Meeting held on 19 March 2009 authorized the Board of Directors to decide on acquiring a maximum of 5,790,000 of the Company's own shares. Own shares may be acquired with unrestricted shareholders' equity otherwise than in proportion to the holdings of the shareholders through public trading of the securities arranged by NASDAQ OMX Helsinki Oy at the market price of the shares in public trading at the time of the acquisition. The shares can be acquired for the purpose of developing the capital structure of the Company, carrying out corporate acquisitions or other business arrangements to develop the business of the Company, financing capital expenditure, to be used as part of the Company's incentive schemes, or to be otherwise retained in the possession of the Company, disposed of or nullified in the extent and manner decided by the Board of Directors. The Board of Directors has the right to decide on other terms of the share acquisition. This authorisation replaces the authorisation given by the Annual General Meeting on 12 March 2008 and is valid for one year from the decision of the AGM. This authorisation has not been exercised during the review period.

SEGMENT INFORMATION

As from 1 January 2009, Tecnotree is applying the new IFRS 8 standard (Operating Segments). Like the former primary segments under IAS 14, Tecnotree Group's operating segments under IFRS 8 comprise the developing and supplying of messaging and charging solutions. The operating segments presented are VAS (Value Added Services), the former Messaging product line with Lifetree's MDX+ business, and BSS/OSS (Business and Operations Support Systems), the former Charging product line with Lifetree's business operations apart from the MDX+ business. This is because these are clearly distinct businesses and they are monitored in the company's internal financial reporting as separate business units.

Adopting IFRS 8 has not changed the principles for defining the items to be reported or excluded for the segments. Tecnotree's chief operating decision maker, as referred to in IFRS 8, is the Group's management board. The operating results for the operating segments and administrative expenses, with financial income and costs, form the Group's operating profit or loss before tax.

STOCK OPTION PROGRAMMES

During the review period the company had in force a 2006 stock option programme. The state of these options on 30 June 2009 was as follows:

Option series	Maximum number of options	Number of granted options	Exercise period	Exercise price
2006A	667,000	304,000	1.4.2007-30.4.2010	2.47
2006B	667,000	667,000	1.4.2008-30.4.2011	1.32
2006C	667,000		1.4.2009-30.4.2012	0.98
Total	2,001,000	971,000		

The dividend paid of EUR 0.07 has been deducted from the exercise price for the 2006 options.

The Annual General Meeting of Tecnomen Lifetree Corporation on 19 March 2009 decided on a stock option plan that came into effect after the acquisition of the shares of Lifetree Convergence Ltd was completed. The state of these options on 30 June 2009 was as follows:

Option series	Maximum number of options	Number of granted options	Exercise period	Exercise price
2009A	1,026,005	265,554	1.4.2009-31.3.2011	0.86
2009B	2,394,013	619,627	1.4.2010-31.3.2012	0.86
2009C	3,420,018	885,181	1.4.2011-31.3.2013	0.86
Total	6,840,036	1,770,362		
2006 and 2009 total	8,841,036	2,741,362		

Altogether 8,841,036 stock options remain on 30 June 2009 of all company's stock options in circulation. The shares that can be subscribed on the basis of these stock options account for a maximum of 10.81 % of the Company's shares and the votes carried by the shares after any increase in share capital. On 30 June 2009 the Company still held 6,099,674 of all the current stock options. The issued stock options had a maximum diluting effect on 30 June 2009 of 3.62 %.

The company's Board of Directors may issue stock options such that their maximum dilution shall not exceed 8.50 %.

RISKS AND UNCERTAINTY FACTORS

The risks and uncertainty factors for Tecnotree are explained in the report of the Board of Directors presented in the 2008 Annual Report and in the listing prospectus published on 11 May 2009. The risks and uncertainties to which the company is exposed in the near future relate to major projects that are under negotiation and to their timing, besides changes in currency exchange rates. Apart from the acquisition of Lifetree, no significant changes have taken place in the company's risks and uncertainty factors compared to the previous interim report.

EVENTS AFTER THE END OF THE PERIOD

No significant events have occurred after the end of period.

PROSPECTS

Whole year net sales are estimated to be lower than last year and, in line with this, the operating profit is expected to be negative.

The integration of Tecnomen and Lifetree is going according to plan and the acquisition is expected to create considerable synergy benefits, which will have their full impact in the next few years.

Variations between quarterly figures are expected to be considerable.

FINANCIAL INFORMATION

Tecnotree is holding a conference for analysts and the media to announce its half year results at 10.00 am on 12 August 2009 in the Pavilion conference room at the Scandic Hotel Simonkenttä, Simonkatu 9, Helsinki. The interim review will be presented by CEO Jarmo Niemi and the conference will be held in Finnish. The material to be presented at the press conference will be available at www.tecnotree.com at 10.00 am.

Tecnotree will publish its third quarter interim report 1-9/2009 on Wednesday, 29 October 2009.

TECNOMEN LIFETREE CORPORATION

Board of Directors

FURTHER INFORMATION

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www.tecnomen.com

CONSOLIDATED INCOME STATEMENT, Note	4-6/ 2009	4-6/ 2008	1-6/ 2009	1-6/ 2008	1-12/ 2008	
MEUR						
NET SALES	2	15.0	22.2	26.5	37.3	77.2
Other operating income		0.0	0.0	0.0	0.0	0.0
Materials and services		-3.4	-4.5	-5.4	-8.9	-16.7
Employee benefit expenses		-6.2	-6.4	-11.7	-11.9	-24.0
Depreciation		-1.7	-1.4	-3.1	-2.7	-5.6
Other operating expenses		-5.2	-6.2	-9.5	-10.6	-19.4
OPERATING RESULT	2	-1.5	3.6	-3.2	3.2	11.5
Financial income		0.3	0.2	0.9	0.4	3.0
Financial expenses		-0.6	0.0	-0.8	-0.2	-1.1
RESULT BEFORE TAXES		-1.8	3.9	-3.2	3.5	13.5
Income taxes		-1.1	-0.3	-1.4	-1.2	-3.3
RESULT FOR THE PERIOD		-2.8	3.5	-4.6	2.3	10.2

Allocated to:

Equity holders of parent company	-2.9	3.5	-4.6	2.3	10.2
Minority interest	0.0		0.0		

Earnings per share calculated

of the profit attributable to the equity holders of parent company:

Earnings per share, basic, EUR	-0.04	0.06	-0.07	0.04	0.17
Earnings per share, diluted, EUR	-0.04	0.06	-0.07	0.04	0.17
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME, Me	4-6/2009	4-6/2008	1-6/2009	1-6/2008	1-12/2008
RESULT FOR THE PERIOD	-2.8	3.5	-4.6	2.3	10.2
Other comprehensive income:					
Translation differences from foreign operations, net of tax	-0.5	0.0	-0.4	0.0	-0.5
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-3.3	3.5	-5.0	2.3	9.6
Allocated to:					
Equity holders of parent company	-3.3	3.5	-5.0	2.3	9.6
Minority interest	0.0		0.0		

CONSOLIDATED BALANCE SHEET, MEUR	Note	30.6.2009	30.6.2008	31.12.2008
Assets				
Goodwill	3	19.2	0.7	0.7
Other intangible assets	4	24.5	18.3	19.3
Tangible assets	5	7.6	7.6	7.0
Deferred tax assets		1.0		
Other non-current assets		0.8	0.5	0.7
Current assets				
Inventories		1.6	1.8	1.1
Trade receivables		18.1	20.5	14.4
Other receivables		22.2	27.4	24.6
Investments		1.6		
Cash and cash equivalents		32.8	15.5	51.0
TOTAL ASSETS		129.4	92.4	118.9
Shareholders' equity		87.9	76.2	83.5
Non-current liabilities				
Deferred tax liabilities		6.1	4.2	4.5
Non-current interest-bearing liabilities		17.8		
Other non-current liabilities		0.3	0.0	0.0
Current liabilities				
Current interest-bearing liabilities		2.3		20.0
Trade and other payables		15.1	12.0	10.8
EQUITY AND LIABILITIES, TOTAL		129.4	92.4	118.9

CALCULATION OF CHANGES IN SHAREHOLDERS' EQUITY, MEUR

A = Share capital
B = Share premium fund
C = Own shares
D = Translation differences
E = Invested non-restricted equity reserve
F = Other reserves

G = Retained earnings
H = Total equity attributable to equity holders of parent company
I = Minority interest
J = Total shareholders' equity

MEUR	A	B	C	D	E	F	G	H	I	J
Shareholders' equity										
1 Jan. 2009	4.7	0.8	-0.1	-0.1	0.3	50.6	27.3	83.5		83.5
Share issue					11.8	2.0		13.7		13.7
Dividend distribution						-0.5	-4.6	-5.1		-5.1
Share-based payments							0.1	0.1		0.1
Business combinations									0.6	0.6
Total comprehensive income for the period				-0.4			-4.6	-5.0	0.0	-5.0
Shareholders' equity										
31 June 2009	4.7	0.8	-0.1	-0.4	12.1	52.0	18.1	87.2	0.6	87.9

In June 2009 a total dividend of EUR 5,097,325.52 was paid, or EUR 0.07 per share on 72,818,936 shares.

MEUR	A	B	C	D	E	F	G	H/J
Shareholders' equity								
1 Jan. 2008	4.7	0.8	-0.1	0.2	0.3	54.7	17.4	78.0
Dividend distribution						-4.1		-4.1
Options exercised					0.0			0.0
Share-based payments							0.1	0.1
Other adjustments							-0.1	-0.1
Total comprehensive income for the period				0.0			2.3	2.3
Shareholders' equity								
31 June 2008	4.7	0.8	-0.1	0.2	0.3	50.6	19.8	76.2

In March 2008 a total dividend of EUR 4,138,209.46 was paid, or EUR 0.07 per share on 59,117,278 shares.

CONSOLIDATED CASH FLOW STATEMENT, MEUR	Note	1-6/2009	1-6/2008	1-12/2008
Cash flow from operating activities				
Result for the period		-4.6	2.3	10.2
Adjustments		2.9	1.7	5.0
Interest income		-0.4	-0.5	-0.7
Interest expense		0.7	0.3	0.1
Income taxes		1.4	1.2	3.3
Other adjustments		0.0	0.2	0.0
Changes in working capital		6.7	1.8	9.1
Interest paid		-0.7	-0.0	-0.0
Interest received		0.3	0.3	0.7
Income taxes paid		-0.9	-0.3	-1.4

Net cash flow from operating activities	5.6	6.9	26.1
Cash flow from investing activities			
Acquisition of subsidiaries deducted by cash and cash equivalents at acq. date	3	-14.0	
Investments in intangible assets		-3.6	-4.1
Investments in tangible assets		-0.7	-0.6
Investments in other financial assets		-0.5	
Net cash flow from investing activities		-18.8	-4.7
Cash flow from financing activities			
Shares subscribed with share options			0.0
Proceeds from short-term borrowings			20.0
Repayments of short-term borrowings		-0.3	
Dividend paid		-5.1	-4.1
Net cash flow from financing activities		-5.4	-4.1
			15.9
Increase (+) and decrease (-) in cash and cash equivalents		-18.5	-2.0
			33.8
Cash and cash equivalents at beg. of period		51.0	17.5
Impact of changes in exchange rates		0.2	0.0
Change in fair value of investments		0.1	-0.0
Cash and cash equivalents at end of period		32.8	15.5
Change		-18.5	-2.0
			33.8

1. ACCOUNTING PRINCIPLES AND BASIS FOR PREPARING THE INTERIM REPORT

The Group's financial report has been prepared in accordance with the international financial reporting standard IAS 34 Interim Financial Reporting. The formulas for calculating the key figures presented and the accounting principles for the interim report are the same as the principles published in the 2008 Annual Report, apart from the new and revised IFRS regulations that came into force on 1 January 2009. These have not had a significant impact on the accounting principles and basis for preparing the interim report.

The financial figures in the income statement, the balance sheet and key indicators are presented in million euros. The figures shown here have been calculated using exact values.

2. SEGMENT INFORMATION

Tecnomen Group reports on its operating segments in accordance with IFRS 8 as follows: VAS (Value Added Services), the former Messaging product line with Lifetree's MDX+ business, and BSS/OSS (Business and Operations Support Systems), the former Charging product line with Lifetree's business operations apart from the MDX+ business.

'Other segments' include administrative expenses and assets. 'Non-allocated items' include taxes and financial items. The operating results for the operating segments and administrative expenses, with financial income and expenses, form the Group's operating profit or loss before tax.

Tecnomen Group operates in three geographical areas: Americas (North, Central and South America), EMEA (Europe, the Middle East and Africa) and APAC (Asia Pacific). Net sales for the geographical segments are presented based on the location of customers.

OPERATING SEGMENTS:

	1-6/2009	1-6/2008	1-12/2008
NET SALES, MEUR			
VAS	11.0	23.3	40.4
BSS/OSS	15.5	14.0	36.8
TOTAL	26.5	37.3	77.2

OPERATING RESULT, MEUR			
VAS	-2.1	6.1	8.8
BSS/OSS	0.5	-1.6	5.5
Other segments	-1.6	-1.3	-2.8
TOTAL	-3.2	3.2	11.5
Non-allocated items:			
Financial income and expenses	0.0	0.3	1.9
RESULT BEFORE TAXES	-3.2	3.5	13.5

SEGMENT ASSETS, MEUR			
VAS	31.7		32.9
BSS/OSS	59.2		32.8
Other segments	2.8		1.6
TOTAL	93.7		67.3
Non-allocated items:			
Deferred tax assets and income tax receivables	1.3		0.5
Investments, cash and cash equivalents	34.3		51.0
TOTAL ASSETS	129.4		118.9

GEOGRAPHICAL AREAS

NET SALES, MEUR	1-6/2009	1-6/2008	1-12/2008
Americas	13.9	15.9	41.6
EMEA	11.2	15.4	27.6
APAC	1.5	6.0	8.0
TOTAL	26.5	37.3	77.2

3. ACQUISITIONS

In December 2008 Tecnomen signed an agreement to acquire the Indian company Lifetree Convergence Ltd. The acquisition was closed on 6 May 2009 after the receipt of regulatory and statutory approvals. Lifetree supplies convergent billing, customer care, rating and messaging platforms.

In consequence of the acquisition, the holding company Lifetree Cyberworks Ltd became a fully owned subsidiary of Tecnomen, and Lifetree Convergence Ltd, which is owned 61.02 % by Lifetree Cyberworks Ltd and has business operations, became a 96.51 % owned subsidiary of Tecnomen Group. The acquisition also included the fully-owned subsidiaries of Lifetree Convergence Ltd: Quill Publishers Private Ltd (India), Lifetree Convergence Pty Ltd (South Africa) and Lifetree UK Ltd (UK), as well as the 95 % owned subsidiary Lifetree Convergence Nigeria Ltd (Nigeria).

Tecnomen paid the shareholders of the companies consideration of altogether EUR 21.3 million in cash. In addition, altogether 13,676,658 new Tecnomen Corporation shares were issued to those selling the companies, for which the fair value was determined to be EUR 14.1 million. The basis for the fair value was the closing price for Tecnomen shares on the acquisition date of 6 May 2009. The acquisition cost also includes transaction costs of EUR 1.1 million.

The goodwill of EUR 18.9 million arising from the acquisition is considered to be attributable to the synergy benefits expected and to the know-how of the personnel transferred in the acquisition. The acquisition also expands Tecnomen's product portfolio and boosts cost efficiency.

Tecnotree's net result for the period 1 January - 30 June 2009 includes a profit of EUR 0.7 million recorded by the acquired company Lifetree. If the Lifetree acquisition had taken place on 1 January 2009, Tecnotree's net sales for the period 1 January - 30 June 2009 would have been some EUR 31.5 million and the result about EUR -4.3 million.

Since Tecnomen is not applying the revised IFRS 3 standard before it comes into force on 1 July 2009, the existing IFRS standard is applied to the Lifetree acquisition (in force as from 31 March 2004). The acquisition has been recognised on a preliminary basis as permitted by IFRS 3.

	Fair values used at combination 6 May 2009	Carrying values before combination 6 May 2009
Intangible assets:		
Software products	3.3	0.3
Other intangible assets	0.7	0.7
Tangible assets	0.6	0.6
Deferred tax assets	0.8	0.8
Non-current receivables	0.3	0.3
Inventories	0.1	0.1
Trade and other receivables	9.8	9.8
Investments	1.1	1.1
Cash and cash equivalents	8.4	8.4
Total assets	25.0	22.1
Deferred tax liabilities	1.0	0.0
Non-current liabilities	0.3	0.3
Current liabilities	5.5	5.5
Total liabilities	6.8	5.8
Net assets	18.2	16.3
Share of net assets based on holding acquired	17.6	15.6
Acquisition cost:		
Consideration paid, settled in cash	21.3	
Consideration paid, settled through directed share issue	14.1	
Transaction costs	1.1	
Total acquisition cost	36.5	
Goodwill on acquisition	18.9	
Impact of acquisition on cash flow:		
Purchase consideration settled in cash and transaction costs	22.4	
Cash and cash equivalents in subsidiary acquired	8.4	
Net cash outflow	14.0	

4. INTANGIBLE ASSETS

During the review period EUR 3.5 million of development costs have been capitalised (EUR 4.1 million 1 Jan - 30 June 2008) and will be amortised over 3-5 years from the start of commercial use. Research and development costs of EUR 2.1 were amortised during the review period (EUR 1.7 million 1 Jan - 30 June 2008).

5. TANGIBLE ASSETS

Acquisitions of tangible assets in the review period totalled EUR 0.7 million (EUR 0.6 million 1 Jan - 30 June 2008). Disposals during the review period were EUR 0.0 million (EUR 0.1 million 1 Jan - 30 June 2008).

6. CONSOLIDATED CONTINGENT LIABILITIES, 30.6.2009 MEUR	30.6.2008	31.12.2008
Pledges given	0.1	0.1

Guarantees			
On own behalf	0.2	0.0	0.0
Other liabilities			
Restriction related to real estate in Ireland	0.4	0.4	0.4
OTHER OPERATING LEASES, MEUR	30.6.2009	30.6.2008	31.12.2008
Minimum rents payable based on other leases that cannot be cancelled:			
Other operating leases			
Less than one year	0.9	0.5	0.6
Between one and five years	0.9	0.7	0.4

7. CONSOLIDATED KEY FINANCIAL FIGURES, MEUR	1-6/2009	1-6/2008	1-12/2008
Return on investment, %	-4.5	9.5	16.0
Return on equity, %	-10.7	5.9	12.6
Equity ratio, %	68.4	82.5	70.3
Net gearing, %	-16.3	-20.4	-37.2
Investments	0.8	0.6	1.3
% of net sales	2.9	1.7	1.7
Research and development	6.9	8.7	15.5
% of net sales	26.1	23.2	20.0
Order book	21.5	25.1	9.7
Personnel, average	503	362	358
Personnel, at end of period	820	359	354

CONSOLIDATED KEY FIGURES PER SHARE, MEUR	1-6/2009	1-6/2008	1-12/2008
Earnings per share, basic, EUR	-0.07	0.04	0.17
Earnings per share, diluted, EUR	-0.07	0.04	0.17
Equity per share, EUR	1.20	1.29	1.41
Number of shares at end of period, x 1,000	72,819	59,142	59,142
Number of shares on average, x 1,000	62,996	59,126	59,134
Share price, EUR			
Average	0.99	1.08	1.00
Lowest	0.78	0.95	0.75
Highest	1.21	1.27	1.27
Share price at end of period	1.00	0.99	0.84
Market capitalisation of issued stock at end of period, MEUR	73.0	58.7	49.8
Share turnover, million shares	8.3	12.7	23.2
Share turnover, % of total	11.4	21.5	39.2
Share turnover, MEUR	8.3	13.7	23.2
Dividend per share			0.07
Dividend per earnings, %			0.41
Effective dividend yield			0.08
Price/earnings ratio (P/E)			4.88

KEY FIGURES PER QUARTER, MEUR	2Q/09	1Q/09	4Q/08	3Q/08	2Q/08	1Q/08
Net sales, MEUR	15.0	11.5	21.7	18.2	22.2	15.2
Net sales, change %	-32.6	-24.1	13.3	-4.8	6.4	37.4
Operating result, MEUR	-1.5	-1.7	5.0	3.3	3.6	-0.4

% of net sales	-10.0	-14.9	23.1	18.2	16.3	-2.6
Result before taxes, MEUR	-1.8	-1.4	5.8	4.2	3.9	-0.4
Personnel at end of period	820	350	354	354	359	365
Earnings per share, basic, EUR	-0.04	-0.03	0.08	0.05	0.06	-0.02
Earnings per share, diluted, EUR	-0.04	-0.03	0.08	0.05	0.06	-0.02
Equity per share, EUR	1.20	1.38	1.41	1.34	1.29	1.23
Net interest-bearing liabilities, MEUR	-14.3	-31.5	-31.0	-25.2	-15.5	-11.8
Order book, MEUR	21.5	11.7	9.7	17.2	25.1	16.8